

Keeping Idaho's Electricity Affordable

Idaho's electricity has been cheap, but that's at risk:



Hydropower provides the largest share of Idaho's electricity...

.... but it's a limited, aging resource that won't be rebuilt



Idaho benefits from the Western Energy Imbalance Market (WEIM), allowing it to buy low, sell high, and hedge prices...

...but Idaho won't have enough transmission capacity to maximize these benefits in the future when they're needed most



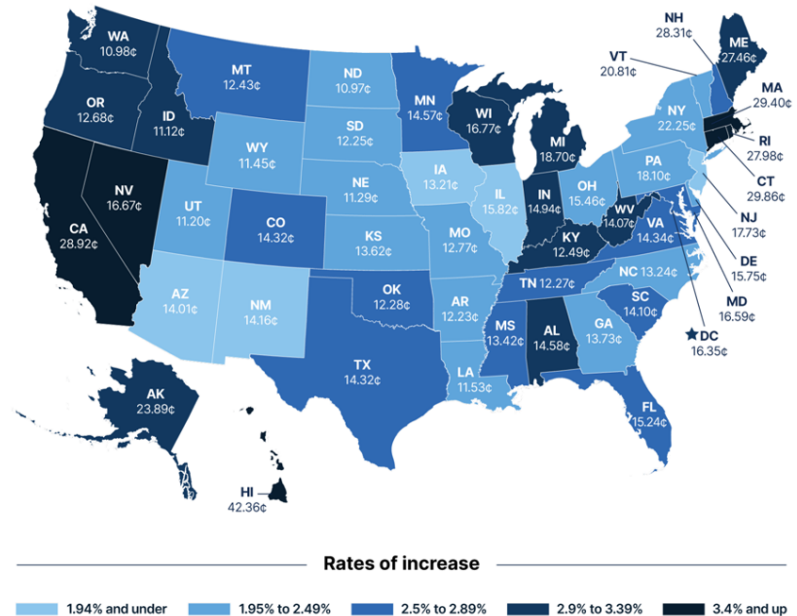
So far, utilities have kept up with demand...

...but without building more energy generation in Idaho and more transmission, it will be difficult to maintain

Costs are Rising & Demand is Soaring

U.S. average cost per kWh

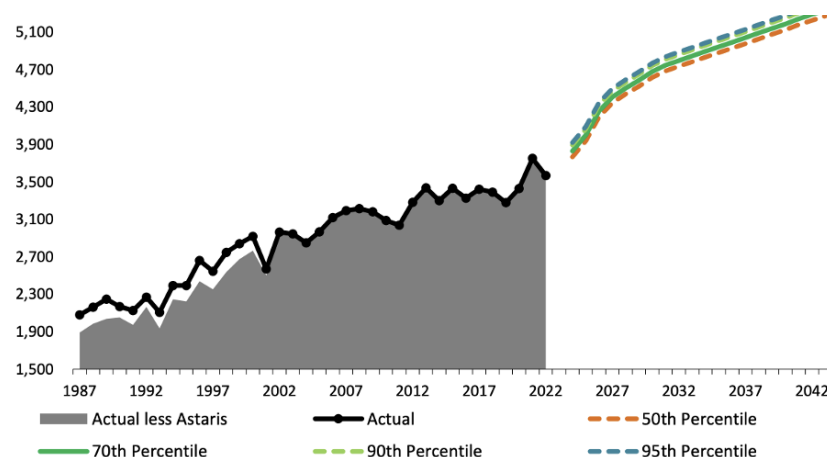
and historical rate of increase since 1997



Source: Data on residential electricity rates from U.S. EIA Electric Power Annual and Electric Power Monthly for latest-available 25-year period.



- Idaho has had the 3rd lowest electricity rates in the U.S. since 1997
- Idaho's rates are rising faster than most; Idaho is in the top third nationally for rate increases



- Idaho Power projects that the state's electricity demand will grow by 45% by 2042

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Meeting demand will require:

- Building more generation in Idaho
- Importing more energy
- Building more interstate transmission lines

What's blocking progress?

- Anti-energy development policies
- Anti-energy import stance
- Anti-transmission permitting

To keep Idaho's energy affordable, the state's new energy motto must be:

BUILD BABY BUILD!

Questions? Contact:

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Key Takeaways

- Electricity prices are complex, but **keeping them low is simple**
- Idaho's low prices come from **clean energy and market participation**
- Sustaining affordability requires **building generation and transmission**



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